

APRIL 1, 2019

CELEBRATE85YEARS.COM



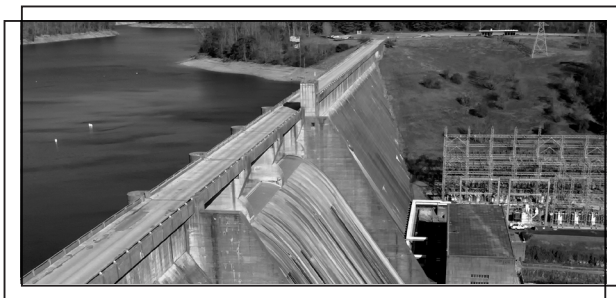
Extra! Extra! Extra!

JOIN US IN CELEBRATING OUR ANNIVERSARY

We've had a blast kicking off our 85th Anniversary celebration with you so far and it's only the beginning. During our Annual Meeting in March at the Tennessee Theater, themed in 1934 décor and dress, we recapped 2018 and set the tone for 2019. We know we couldn't have made it through these 85 years without you, so each and

every one of you are part of our celebration story. Our way to show how much we appreciate every member, on March 8th, every branch dedicated the day to Thank YOU for 85 Years. In case you missed all the festivities, visit **CelebrateTVA-CreditUnion.com** and follow us on social media for recaps, updates, and more. Don't forget to come visit us to pick up your 85th Anni-

versary Bingo Card. The game is only available for 85 days, with lots of prizes and giveaways. And while you are at our branches, come by and drop some change in our Spare-a-Dime program. One thing we've learned well over these past 85 years is that every dime counts and it can make a difference, especially when all coins collected this year will be donated to Mission



Credit Union Trivia

It's time to test your knowledge of 1934 financial trends with a couple of trivia questions! Here we go!

Q: What was the average cost of renting a house in 1934?

Q: What was the average cost of a new truck in 1934?

A: The average cost of renting a house was \$20.00 per month!

A: A new Studebaker Truck cost \$625.00!



CREDIT UNION WAYS TO STAY AHEAD

Should you rent or buy a home?

We're going back to the basics this year and helping you take control of your finances. Let's talk about one of the age-old discussions: Should you rent or buy a home? This question comes with many variables, and the decision takes more than looking at your mortgage payment. There are various advantages and drawbacks to both sides. Ultimately, it depends on your financial situation, long-term plans and real estate market in your area. There are 5 important questions you need to answer in order to make the best decision for you when it comes to renting or buying a home.

What can you afford & how much have you saved?

It's important to review your finances before making this decision. It's best to look at your expenses first, so you know how much you can afford in terms of a mortgage payment on a monthly basis. It's also essential to look at your savings. While it's not always required, a down payment definitely helps lower your mortgage payment when buying a home.

How long do you plan to stay in the home?

If you plan on moving soon or have a job that requires relocating periodically, it might be best for you to rent. Owning a home provides great stability, but it's not always the best option for people searching for flexibility. If you're ready to settle in to a home, there are a lot of advantages to buying a home of your own.

Do you want to be responsible for repairs & maintenance?

This may seem like a small detail in the grand scheme of things, but it's actually a very important question to consider. Buying a home has a lot of advantages, but you are responsible for your own repairs. If the roof starts leaking, you're solely responsible for getting it fixed. When renting, all of the repairs and maintenance are usually taken care of by the landlord. This is one of reasons why renting often costs more on a monthly basis compared to a mortgage payment. This shouldn't necessarily be the main deciding factor in whether you rent or buy, but it's definitely something to consider.

What are your financial, career and family goals?

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Are you interested in buying a home? We want to help you find that dream home! We'll be glad to sit down with you, review your situation, and get you on the right path. We'll be with you every step of the way! Call us today at (865) 544-5400.

Announcements & Upcoming Events

Turbo Tax Discount

Members can save up to \$15 on TurboTax Federal Products! Visit our website to learn more!

tvacreditunion.com/memberdiscounts

Martin Luther King Jr. Day Monday, January 21, 2019

All Credit Union locations will be closed on Monday, January 21, in observance of Martin Luther King Jr. Day

Presidents' Day Monday, February 18, 2019

All Credit Union locations will be closed on Monday, February 18, in observance of Presidents' Day